

St. Margaret's R.C. Church, Dunfermline
Statement of Income Expenditure 2016

<u>Income</u>			<u>Expenditure</u>				
	<u>2016</u>	<u>2015</u>			<u>2016</u>	<u>2015</u>	
Offertory Collection	£89,021	£88,222		Presbytery: Expenses	£24,057	£23,643	
Gift Aid	£18,922	£17,969		Repairs	£10,772	£9,844	
Building Fund	£22,568	£31,790	Note 1	Church: Expenses	£27,450	£20,580	Note 2
Special Collections	£11,670	£7,818		Repairs	£66,874	£21,567	Note 2
Hall Income	£2,905	£3,576		Hall: Expenses	£1,359		
Interest from loan to Diocese	£15,980	£15,980		Repairs	£20,493	£3,681	Note 3
Donations	£2,402	£4,947		Clergy Salary / NI	£3,067	£4,546	
Church Stall (incl. candles)	£6,636	£6,086		Computer costs /			
VAT refund		£3,000		Adult Formation	£2,354		
200 Club	£3,000			Diocesan levies	£1,333	£1,333	
				Diocesan Assessment	£16,321	£12,784	Note 4
				Special Collections	£11,670	£6,481	
				Staff Costs	£7,028	£7,785	
				General Costs	£11,994	£7,808	
TOTAL INCOME	£173,104	£179,388		TOTAL EXPENDITURE	£204,772	£120,052	
<u>SURPLUS / DEFICIT:</u>	-£31,668	£59,336					

NOTES:

- 1 One-off donation of £10,000 in 2015
- 2 Increase of £45,307 to cover heating upgrades, car park works, upgrade of CCTV, resiting gas meter, drainage investigations, repairs to stairs, etc.
- 3 Increase of £18,171 to cover work in crypt on damp-proofing, re-plastering works, painting, new windows, new ovens and cooker.
- 4 Archdiocese levies a tax on parish offertory income. The rate was 15% in 2015; 18.5% in 2016 therefore an increase of £3,537.