St. Margaret's R.C. Church, Dunfermline
Statement of Income Expenditure 2017

Income

	2017	2016	
Offertory Collection	£90,322	£89,021	
Gift Aid	£20,280	£18,922	
Building Fund	£27,064	£22,568	
Special Collections	£9,614	£11,670	
Hall Income	£2,832	£2,905	
Interest from loan to Diocese	£9,577	£15,980	
Donations	£2,420	£2,402	
Church Stall (incl. candles)	£10,698	£6,636	Note 1
VAT refund	£6,768		
200 Club	£3,000	£3,000	
Miscellaneous	£356		
TOTAL INCOME	£182,931	£173,104	

Expenditure

		2017	2016	
Presbytery:	Expenses	£19,429	£24,057	
	Repairs	£16,659	£10,772	
Church:	Expenses	£49,628	£27,450	Note 2
	Repairs	£48,488	£66,874	Note 3
Hall:	Expenses	£2,007	£1,359	
	Repairs	£1,436	£20,493	Note 4
Clergy Salary / NI		£3,047	£3,067	
Computer costs / Adult Formation		£490	£2,354	
Diocesan levies		£1,033	£1,333	
Diocesan Assessment		£16,469	£16,321	Note 5
Special Collections		£9,792	£11,670	
Staff Costs		£7,966	£7,028	
General Costs		£13,504	£11,994	
TOTAL EXPENDITURE		£189,948	£204,772	

SURPLUS / DEFICIT: -£7,017 -£31,668

NOTES:

1. New candle holders have more candles available therefore increased income.
2. Includes £17,340 expenditure for sacristy upgrade, new safe, new vestments.
3. Increase of £45,307 in 2016 to cover heating upgrades, car park works, upgrade of CCTV, resiting gas meter, drainage investigations, repairs to stairs, etc.
4. Increase of £18,171 in 2016 to cover work in crypt on damp-proofing, re-plastering works, painting, new windows, new ovens and cooker.
5. Archdiocese levies a tax on parish offertory income at a rate of 18.5%.